

St Martins Parish Council

Minutes of a Meeting of the St Martins Finance Committee held on Thursday 25th January 2018 at 7.00 p.m. in the St Martins Centre, St Martins.

PRESENT: Cllrs A. Cast, G. Pennington, J. Stevens and H. Williams.

Also in attendance: the Parish Clerk.

019/01/18.F Election of Chairman

Proposed: Cllr A. Cast
Seconded: Cllr H. Williams

Resolved: **that Cllr J. Stevens is appointed Chairman of the Finance Committee.**

Cllr J. Stevens thanked Members for appointing him as Chairman.

020/01/18.F Apologies for Absence

An apology had been received from Cllr G. Fryer who was in hospital recovering from a recent stroke. **This apology was accepted.**

021/01/18.F Disclosable Pecuniary Interests

RESOLVED to note that no Disclosable Pecuniary interests were received on any item included on the agenda in accordance with Sections 50-52, Local Government Act 2000 and The Local Authorities (Model Code of Conduct) (England) Act 2001 and no applications for dispensations.

022/01/18.F Minutes

Proposed: Cllr J. Stevens

Resolved: **that the minutes of the Finance Committee meeting held on Thursday 26th January 2017, having been previously circulated be confirmed as a correct record, signed by the Chairman and adopted.**

023/01/18.F Accounts

Members reviewed the following;

- Accounts for the first 9 months of the financial year.
- Projected Income/Expenditure for the financial year ending 31st March 2018.
- Budget for the financial year starting 1st April 2018. The Chairman had carried out a considerable amount of work on these figures which he presented to Members. He explained his proposals on how the £54,000 from the Wrekin Housing Trust could be allocated to various headings under Ear Marked reserves.

Action

Chairman

Action

Discussions would be held with Stans Superstore on the next phase of a yearly lease of the field. These accounts were noted.

024/01/18.F Budget 2018/19

The Chairman then explained his proposals for the budget for 2018/19.

Proposed: Cllr J. Stevens

Resolved: to recommend to Council a budget for 2018/2019 of £53,619.

Parish Clerk

025/01/18.F Precept 2018/19

The Parish Clerk explained that Shropshire Council had stated that in order to show a 0% increase in the Band D Council Tax charge on the 2018/19 Council Tax Demand Notices the parish council precept requirement for 2018/19 would need to be £52,372 compared to £50,199 requested in 2017/18. This was due to the taxbase increasing between 2017/18 and 2018/19 by 4.33%. After discussion it was;

Proposed: Cllr A. Cast

Seconded Cllr H. Williams

Resolved: to recommend to Council a precept for 2018/2019 of £52,372.

Parish Clerk

026/01/18.F Ear Marked Reserves

Proposed: Cllr G. Pennington

Seconded Cllr H. Williams

Resolved: to recommend to Council that the New Homes Bonus income in respect of the Bower Farm Housing Development Phase 3, totaling £54,000 should be transferred to Ear Marked Reserves as follows:-

Parish Clerk

£14,000 to the Street Lighting Reserve

£40,000 to the Recreation Reserve

There being no further business the Chairman declared the meeting closed at 19.50 p.m.

Signed
(Chairman)

Date

Chairman